

MONTEREY PENINSULA REGIONAL PARK DISTRICT



BOARD OF DIRECTORS

- Kelly Sorenson** - Marina, Northern Fort Ord (**Ward 1**)
- Shane Anderson** - Seaside, Northern Sand City, Southern Ft. Ord (**Ward 2**)
- Kevin Raskoff**- Monterey, Del Rey Oaks, Southwest Seaside, Southern Sand City (**Ward 3**)
- Kathleen Lee** - Pacific Grove, New Monterey, Northern Pebble Beach (**Ward 4**)
- Monta Potter** - Carmel, Carmel Valley, Big Sur, Southern Pebble Beach (**Ward 5**)

**BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING**
Committee Members: Directors Anderson and Lee

Monterey Peninsula Regional Park District
Virtual Meeting via Zoom

March 25, 2020
Wednesday, 6:30 p.m.

MINUTES

1. **Call to Order** – The meeting was called to order at 6:33 p.m.
PRESENT: Directors Anderson and Lee
ABSENT: None

Staff in Attendance: Finance Manager Kelly McCullough and Administrative Services Manager Shuran Parker

2. **Public Comments** – None
3. **CERBT Funding Strategy** – Finance Manager Kelly McCullough reported that subsequent to submitting a Strategy change request to the CERBT, she received a call from the CERBT asking, that in light of the COVID-19 pandemic and extreme investment volatility, did we still want to move forward with the change, as CERBT staff had not yet implemented the change from Strategy 1 to 2, as previously discussed. She asked the Committee whether they still wanted to change strategies.

After additional consideration, the Committee advised that it would be best to stay in Strategy 1 and asked staff to have the actuary re-run the valuation numbers based on this decision and withdraw the CERBT Strategy change request. Staff will continue to keep the Committee advised of any significant changes.

4. **Adjournment** – The meeting was adjourned at 7:11 p.m.

Shuran Parker

Shuran Parker, Recording Secretary