

MONTEREY PENINSULA REGIONAL PARK DISTRICT
STAFF REPORT

BOARD MEETING: February 7, 2018

SUBJECT: Monthly Financial Report – December 2017

PRESENTER: Kelly McCullough, Finance Manager

REPORT: Attached for review are three reports: the Balance Sheet Previous Year Comparison (**ATTACHMENT 1**), Budget vs. Actual (**ATTACHMENT 2**) and Budget vs. Actual Previous Year Comparison (**ATTACHMENT 3**).

Balance Sheet Previous Year Comparison (**ATTACHMENT 1**): The Balance Sheet report summarizes the District's financial position at a given point in time, calculating how much the District is worth by subtracting all the money the District owes (liabilities) from everything it owns (assets). The result is what the District is worth. The District operates on a July 1 – June 30 fiscal year.

Assets include items of value that the District owns, such as land, buildings, equipment, accounts receivable, grants receivable, cash and investments.

The reader of this report should note that of the \$707,279 reflected in the total for Checking/Savings only \$695,798 can currently be used for the District's operating costs. The MPRPD-Benefit account consists of \$11,481 of employee funds withheld from employee salaries for supplemental insurance premiums paid for entirely by employees.

The investment accounts, which can be used for operating costs, are shown under the Other Current Assets category.

The CalTrust Seawall Mitigation account in the amount of \$2,362,698 is restricted for use in acquiring beachfront/dune property for recreational use in the southern Monterey Bay area. These funds must be used by March 2021.

At the March 10, 2014 monthly Board meeting, the District established a General Fund (Unassigned) Reserve Policy for these funds to ensure that the District has adequate funds available to cover operating costs for a 6-month period,

payment for pending land acquisitions and a contingency for emergencies and replacement needs.

As of this report which covers the period July 1, 2017 through December 31, 2017 the current (unassigned) fund balance target reserve levels:

Annual Operating Budget (50%)	\$ 4,164,778
Accumulated Depreciation	1,129,874
Emergency Contingency	1,000,000
Total Board Designated Reserve	<u>\$ 6,294,652</u>

Assigned fund balances encompass the portion of net fund resources reflecting the District's intended use of the resources. Assignment of resources can be done by the highest level of decision making or by a committee or official designated for that purpose. The District's Board of Directors has the authority to assign fund balance.

Current (assigned) fund balance reserve levels:

Sherar land acquisition	<u>\$ 840,000</u>
Total Board Assigned Reserve	<u>\$ 840,000</u>

Restricted fund balances encompass the portion of net fund resources subject to externally enforceable legal restrictions. This includes externally imposed restrictions by creditors, such as through debt covenants, grantors, contributors, laws or regulations of other governments, as well as restrictions imposed by law through constitutional provisions or enabling legislation.

Current (restricted) fund balance:

Purchase of coastal property	<u>\$ 2,362,698</u>
Total Restricted fund balance	<u>\$ 2,362,698</u>

Liabilities include accounts payable (bills we haven't yet paid including Cal Card expenses), unpaid expenses that we owe, loans (notes payable), and future expenses.

The attached balance sheet compares the District's financial position as of December 31, 2017, this fiscal year, to

December 31 of last fiscal year. The column labeled “Dec 31, 17” lists this fiscal year’s assets and liabilities. The column labeled “Dec 31, 16” lists last fiscal year’s assets and liabilities.

The “\$ Change” column shows the difference in dollars between the two fiscal years as of December 31, 2017.

The “% Change” column shows the amount as a percentage of change over the prior year. Any variance from last fiscal year to this fiscal year greater than 10% is footnoted with a corresponding explanation on the final page of the Balance Sheet.

Budget vs. Actual (ATTACHMENT 2): This report shows how well the District is meeting its budget for income and expenses in the current fiscal year. It is often referred to as a Profit & Loss report in the not-for-profit and for-profit business world. For each type of income or expense, the report compares the budgeted amounts to the actual income and expenses.

The “Actual Revenue & Expenditures” column reports the amount of revenue received or the expenditures made as of the date in the column. The attached report was prepared to compare 6 months of fiscal year activity (July through December 2017) against the annual budget.

The “Adopted Budget” column reflects the Board approved budget for the fiscal year which runs from July 1 to June 30 each year. There may be amendments to the budget throughout the year. These upward or downward budget adjustments are reflected in the total of this column.

The “\$ Over/Under Budget” column shows the difference in dollars between the budgeted amount and the actual amount. A negative amount means that the District is under budget for the year; a positive amount means that it is over budget.

The “% of Budget” column shows the actual amount as a percentage of the budgeted amount. Less than 100% means that the District is under budget for the year; more than 100% means that it is over budget.

Government agencies use a double entry accounting method. The Other Income/Expense Contra Accounts section at the bottom of the report reflects a prior auditor request that we

use contra accounts for our journal entry adjustments to assist the auditors in their review and examination of the financial statements.

Budget vs. Actual Previous Year Comparison (ATTACHMENT 3): This report compares the District's actual revenue and expenditures for a particular time period (July through December) of the current fiscal year with that of the same time period (July through December) last fiscal year.

The "Jul - Dec 17" column reflects the current fiscal year revenue and expenditures for the months of July through December.

The "Jul - Dec 16" column shows revenue and expenditures last fiscal year for the months of July through December.

The "\$ Change" shows the difference between the two fiscal years as of December 31.

The "% Change" column shows the difference between the two fiscal years as a percentage.

Any percentage of change greater than 100% is footnoted on the last page of the report. The large variances between the two years can be the result of new projects, new and unexpected events, or seasonal timing of work.

Government agencies use a double entry accounting method. The Other Income/Expense Contra Accounts section at the bottom of the report reflects a prior auditor request that we use contra accounts for our journal entry adjustments to assist the auditors in their review and examination of the financial statements.

INCOME ACCOUNTS

Property and Assessment District Taxes

The Districts income consists mainly of property taxes and Assessment District revenue.

Interest

Interest earnings are derived from the District's investment accounts: a Rabobank Public Investment Money Market Account; CalTRUST; and LAIF.

The District prepares a quarterly investment report as required by Policy for the Boards review in November, February, May and August.

Rent

Rental income comes from housing that exists on District owned land. Currently there are four out of five properties being rented. Three are occupied by District employees and one is occupied by a member of the public. One property previously rented to the public is currently unoccupied and awaiting possible repairs pending county permitting approval. This vacancy has resulted in a decrease in the current fiscal year's rental income.

Donations

Donations are generally received from donations for maps and memorial benches.

Reimbursements

Reimbursements vary from year to year and may include items such as claims, rebates, and state mandated costs.

Environmental Education Programs

Revenue from Environmental Education Programs varies depending on whether the District is charging for *Let's Go Outdoor (LGO)!* programs.

Other Revenue

In addition other miscellaneous revenue, the District has at times offered partnership advertising opportunities in the LGO catalogue. When available this income is recorded in this category.

Grant Income

The District aggressively pursues grant funding opportunities. These grants which have been awarded and received are recorded in this category.

It is important to note that these reports are unaudited and the numbers are subject to and do change as the District closes its books June 30 each fiscal year end and not on a monthly basis. In addition, these reports are due and prepared for inclusion in the Board packet prior to all activity for the month being received and recorded. Final adjusting accounting entries are made at the close of the annual audit which generally occurs in December.

FISCAL IMPACT: Not Applicable – Informational Only

FUNDING BALANCE: Not Applicable – Informational Only

RECOMMENDATION: It is recommended that the Board receive, review and file the attached financial transaction reports: Balance Sheet Previous Year Comparison (**ATTACHMENT 1**), Budget vs. Actual (**ATTACHMENT 2**), and Budget vs. Actual Previous Year Comparison (**ATTACHMENT 3**) as presented.

**Monterey Peninsula Regional Park District
Balance Sheet Prev Year Comparison
As of December 31, 2017**

NOTE: These numbers are unaudited and subject to change
See footnotes for variances greater than 10%

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1010 · MPRPD Checking	495,778.12	179,728.63	316,049.49	175.8% (1)
1020 · Rabobank PIMMA	200,020.22	2,756,026.14	-2,556,005.92	-92.7% (2)
1030 · MPRPD-Benefit	11,480.52	12,572.43	-1,091.91	-8.7%
Total Checking/Savings	<u>707,278.86</u>	<u>2,948,327.20</u>	<u>-2,241,048.34</u>	<u>-76.0%</u>
Accounts Receivable				
1110 ·Government Grants Receivable	0.00	49,961.00	-49,961.00	-100.0% (3)
1140 ·Engineering/Administrative fee	60.58	61.15	-0.57	-0.9%
1155 ·OPEB Receivable	0.00	0.00	0.00	0.0%
Total Accounts Receivable	<u>60.58</u>	<u>50,022.15</u>	<u>-49,961.57</u>	<u>-99.9%</u>
Other Current Assets				
1040 · CalTrust Fund				
1040 · CalTrust Fund - Other	12,668,917.63	8,789,124.11	3,879,793.52	44.1% (4)
1041 · Market Value Change	-68,937.36	0.00	-68,937.36	-100.0% (5)
Total 1040 · CalTrust Fund	<u>12,599,980.27</u>	<u>8,789,124.11</u>	<u>3,810,856.16</u>	<u>43.4%</u>
1060 · CalTrust Seawall Mitigation				
1060 · CalTrust Seawall Mitigation - Other	2,365,073.52	2,336,760.69	28,312.83	1.2%
1061 · Market Value Change	-2,375.94	0.00	-2,375.94	-100.0% (6)
Total 1040 · CalTrust Fund	<u>2,362,697.58</u>	<u>2,336,760.69</u>	<u>25,936.89</u>	<u>1.1%</u>
1050 · LAIF	105,918.34	105,009.63	908.71	0.9%
1163 · Deferred Outflow - Pensions	1,167,261.00	678,320.00	488,941.00	72.1% (7)
1165 · Pension Asset - PARS	15,306.00	0.00	15,306.00	100.0% (8)
1170 · Undeposited Funds	90.62	36.42	54.20	148.8% (9)
1180 · Interest Income Receivable	0.00	0.00	0.00	0.0%
Total Other Current Assets	<u>16,251,253.81</u>	<u>11,909,250.85</u>	<u>4,342,002.96</u>	<u>36.5%</u>
Total Current Assets	<u>16,958,593.25</u>	<u>14,907,600.20</u>	<u>2,050,993.05</u>	<u>13.8%</u>
Fixed Assets				
1310 · GF Land & Improvements	60,590,203.46	60,576,697.02	13,506.44	0.0%
1320 · Building and Improvements	1,681,324.17	1,657,642.17	23,682.00	1.4%
1330 · Vehicles and Machinery	987,620.66	1,006,750.54	-19,129.88	-1.9%
1399 · Accumulated Depreciation	-1,129,874.00	-1,066,942.00	-62,932.00	5.9%
Total Fixed Assets	<u>62,129,274.29</u>	<u>62,174,147.73</u>	<u>-44,873.44</u>	<u>-0.1%</u>

ATTACHMENT 1

Monterey Peninsula Regional Park District Balance Sheet Prev Year Comparison

See footnotes for variances greater than 10%

As of December 31, 2017

	Dec 31, 17	Dec 31, 16	\$ Change	% Change
Other Assets				
1210 · Prefunded OPEB	899,888.00	944,285.00	-44,397.00	-4.7%
1220 · Other Assets - Acquis. Deposits	360,000.00	300,000.00	60,000.00	20.0% ⁽¹⁰⁾
1230 · Prepaid Insurance & Other	47,549.02	41,936.52	5,612.50	13.4% ⁽¹¹⁾
Total Other Assets	<u>1,307,437.02</u>	<u>1,286,221.52</u>	<u>21,215.50</u>	<u>1.6%</u>
TOTAL ASSETS	<u><u>80,395,304.56</u></u>	<u><u>78,367,969.45</u></u>	<u><u>2,027,335.11</u></u>	<u><u>2.6%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 - Accounts Payable	44,322.88	44,569.16	-246.28	-0.6%
Total Accounts Payable	<u>44,322.88</u>	<u>44,569.16</u>	<u>-246.28</u>	<u>-0.6%</u>
Credit Cards				
2015 · Cal Card	6,208.79	7,129.07	-920.28	-12.9% ⁽¹²⁾
Total Credit Cards	<u>6,208.79</u>	<u>7,129.07</u>	<u>-920.28</u>	<u>-12.9%</u>
Other Current Liabilities				
2020 - Payroll Liabilities	18,752.33	20,212.85	-1,460.52	-7.2%
2030 · Rental/Security Deposit	2,700.00	2,700.00	0.00	0.0%
2040 · Accrued Vacation	138,738.01	115,039.71	23,698.30	20.6% ⁽¹³⁾
Total Other Current Liabilities	<u>160,190.34</u>	<u>137,952.56</u>	<u>22,237.78</u>	<u>16.1%</u>
Total Current Liabilities	210,722.01	189,650.79	21,071.22	11.1%
Long Term Liabilities				
2057 · Note Payable - Pebble Beach Co.	3,950,000.00	3,950,000.00	0.00	0.0%
2070 · Pension Liability - CalPERS	2,767,371.00	2,366,255.00	401,116.00	17.0% ⁽¹⁴⁾
2073 · Deferred Inflow - Pensions	151,952.00	241,806.00	-89,854.00	-37.2% ⁽¹⁵⁾
Total Long Term Liabilities	<u>6,869,323.00</u>	<u>6,558,061.00</u>	<u>311,262.00</u>	<u>4.7%</u>
Total Liabilities	7,080,045.01	6,747,711.79	332,333.22	4.9%
Equity				
3010 · Retained Earnings	15,964,389.70	12,966,429.01	2,997,960.69	23.1% ⁽¹⁶⁾
3020 · Investment in Fixed Assets	50,426,792.29	50,426,792.29	0.00	0.0%
3030 · Equity - Pension Related	-1,736,756.00	-1,929,741.00	192,985.00	-10.0%
3050 · Unreserved Fund Balance - GF	7,333,056.40	7,333,056.40	0.00	0.0%
Net Income	<u>1,327,777.16</u>	<u>2,823,720.96</u>	<u>-1,495,943.80</u>	<u>-53.0%</u>
Total Equity	73,315,259.55	71,620,257.66	1,695,001.89	2.4%

Monterey Peninsula Regional Park District Balance Sheet Prev Year Comparison

See footnotes for variances greater than 10% As of December 31, 2017

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>	<u>\$ Change</u>	<u>% Change</u>
TOTAL LIABILITIES & EQUITY	<u>80,395,304.56</u>	<u>78,367,969.45</u>	<u>2,027,335.11</u>	<u>2.6%</u>

(#) Footnotes for variances greater than 10%

- (1) Held additional funds for anticipated large invoice to pay
- (2) Property tax revenue transferred to CalTrust Investment Account sooner than prior FY
- (3) Have not requested nor received funds yet this FY for grants
- (4) More funds on hand due to inability to complete & pay for projects in prior FY
- (5) New account to record market change in value of CalTrust investment account
- (6) New account to record market change in value of CalTrust Seawall Mitigation investment account
- (7) This account changes annually based on the CalPERS annual actuarial valuation
- (8) This account changes annually based on the PARS annual actuarial valuation
- (9) More funds on hand to deposit than at this time last year
- (10) Recorded payment on Sherar Acquisition
- (11) Insurance costs up from prior year
- (12) Cal Card charges vary from year to year and month to month depending on timing of project expenditures
- (13) Increase in accrued vacation payable over prior year
- (14) Increase in actuarially determined pension costs
- (15) Decrease in actuarially determined pension costs
- (16) Retained earnings is a Quickbooks closing account and changes with net income/loss

Monterey Peninsula Regional Park District Budget vs. Actual FY 2017-18

Note: These numbers are unaudited & subject to change
See footnotes for percentage of budget greater than 100%

	Jul - Dec 17 Actual Revenue & Expenditures	Adopted Budget	\$ Over/Under Budget	% of Budget	
Ordinary Income/Expense					
Income					
4010 · Property Tax	2,196,810.71	3,581,100.00	-1,384,289.29	61.3%	
4015 · Interest Earnings	96,877.31	50,000.00	46,877.31	193.8%	(1)
4020 · Rental Income	14,482.00	33,000.00	-18,518.00	43.9%	
4030 · Donations	1,810.56	4,000.00	-2,189.44	45.3%	
4040 · Environ. Education Program	5.00	4,000.00	-3,995.00	0.1%	
4045 · Other Revenue	8,444.17	6,000.00	2,444.17	140.7%	(2)
4200 · Grant Income					
4213 · Prop. 117	0.00	1,500,000.00	-1,500,000.00	0.0%	
4214 · BWET Grant	0.00	0.00	0.00	0.0%	
4225.09 · Grants Receivable	0.00	0.00	0.00	0.0%	
Total 4200 · Grant Income	0.00	1,500,000.00	-1,500,000.00	0.0%	
4900 · Assessment Revenue	753,703.17	1,251,400.00	-497,696.83	60.2%	
Total Income	3,072,132.92	6,429,500.00	-3,357,367.08	47.8%	
Expense					
6100 · Administration					
6101 · Board Compensation	1,900.00	7,000.00	-5,100.00	27.1%	
6102 · Salaries/Admin	138,785.44	324,000.00	-185,214.56	42.8%	
6103 Part-time Salaries	17,652.55	42,200.00	-24,547.45	41.8%	
6106 · Job Training & Education	2,064.00	5,000.00	-2,936.00	41.3%	
6107 · Admin Employee Benefits					
6107.01 · Health Insurance	36,933.62	70,000.00	-33,066.38	52.8%	
6107.02 · PERS	244,129.94	277,000.00	-32,870.06	88.1%	
6107.03 · Dental Insurance	903.25	2,100.00	-1,196.75	43.0%	
6107.04 · Vision Insurance	278.55	1,000.00	-721.45	27.9%	
6107.05 · Long Term Disabilit	1,326.94	5,600.00	-4,273.06	23.7%	
6107.06 · PARS Fund	19,000.00	19,000.00	0.00	100.0%	
6107.07 · OPEB	0.00	11,000.00	-11,000.00	0.0%	
6107 · Admin Employee Bene	-295.87	0.00	-295.87	100.0%	
Total 6107 · Admin Employee Bene	302,276.43	385,700.00	-83,423.57	78.4%	
6108 · Payroll Tax	256.47	0.00	256.47	100.0%	
6108.01 · Payroll Tax - Misc.	929.64	0.00	929.64	100.0%	
6109 · Payroll Tax/Personnel	9,455.39	25,000.00	-15,544.61	37.8%	
6112 · Insurance/Comp	54,420.98	150,000.00	-95,579.02	36.3%	
6113 · Postage	13.18	3,000.00	-2,986.82	0.4%	

**Monterey Peninsula Regional Park District
 Budget vs. Actual
 FY 2017-18**

Note: These numbers are unaudited & subject to change
 See footnotes for percentage of budget greater than 100%

	<u>Jul - Dec 17 Actual Revenue & Expenditures</u>	<u>Adopted Budget</u>	<u>\$ Over/Under Budget</u>	<u>% of Budget</u>
6114 · Office Supplies	4,172.21	8,500.00	-4,327.79	49.1%
6120 · Printing	493.36	5,000.00	-4,506.64	9.9%
6122 · Legal Notice	2,001.75	8,000.00	-5,998.25	25.0%
6124 · Publications & Membership	8,546.00	15,000.00	-6,454.00	57.0%
6126 · Advertising	0.00	10,000.00	-10,000.00	0.0%
6130 · Travel, Conference/Meeting	5,616.29	15,000.00	-9,383.71	37.4%
6132 · Mileage Reimbursement	291.04	500.00	-208.96	58.2%
6134 · Computer Maintenance	7,819.59	20,000.00	-12,180.41	39.1%
6136 · Equipment Maintenance	0.00	500.00	-500.00	0.0%
6137 · Equipment Rental	1,307.08	10,000.00	-8,692.92	13.1%
6138 · Vehicle Maintenance	687.89	1,500.00	-812.11	45.9%
6140 · Office Lease	34,801.20	36,000.00	-1,198.80	96.7%
6141- Bank Service Charges	0.00	0.00	0.00	0.0%
6142 · Utilities	11,807.81	30,000.00	-18,192.19	39.4%
6147 · Elections	0.00	0.00	0.00	0.0%
6148 · Property Taxes/Assessment	1,768.36	25,000.00	-23,231.64	7.1%
6149 · Prof/Special Services	81,887.76	200,000.00	-118,112.24	40.9%
6161 · Depreciation Expense	0.00	105.00	-105.00	0.0%
6162 · Office Relocation	0.00	10,000.00	-10,000.00	0.0%
Total 6100 · Administration	688,954.42	1,337,005.00	-648,050.58	51.5%
6200 · Operations & Maintenance				
6202 · Salaries/Rangers	224,155.40	605,200.00	-381,044.60	37.0%
6204 · Seasonal/Contract Staff	1,620.00	10,000.00	-8,380.00	16.2%
6206 · Job Training & Education-O	365.00	10,000.00	-9,635.00	3.7%
6207 · Ranger Employee Benefits				
6207.01 · Health Insurance	56,592.11	158,000.00	-101,407.89	35.8%
6207.02 · PERS	44,362.48	115,000.00	-70,637.52	38.6%
6207.03 · Dental Insurance	2,652.56	8,000.00	-5,347.44	33.2%
6207.04 · Vision Insurance	863.07	2,400.00	-1,536.93	36.0%
6207.05 · Long Term Disabili	2,773.82	8,000.00	-5,226.18	34.7%
6207.06 · PARS Fund / O&M	0.00	0.00	0.00	0.0%
6207.07 · OPEB	0.00	34,000.00	-34,000.00	0.0%
6207 · Ranger Employee Ben	0.00	0.00	0.00	0.0%
Total 6207 · Ranger Employee Ben	107,244.04	325,400.00	-218,155.96	33.0%
6208 · Uniforms-O&M	3,000.00	3,000.00	0.00	100.0%
6213 · Postage-O&M	0.00	100.00	-100.00	0.0%
6214 · Supplies	5,901.77	20,000.00	-14,098.23	29.5%

**Monterey Peninsula Regional Park District
Budget vs. Actual
FY 2017-18**

Note: These numbers are unaudited & subject to change
See footnotes for percentage of budget greater than 100%

	<u>Jul - Dec 17 Actual Revenue & Expenditures</u>	<u>Adopted Budget</u>	<u>\$ Over/Under Budget</u>	<u>% of Budget</u>
6216 · Tools-O&M	3,377.24	7,500.00	-4,122.76	45.0%
6220 · Printing-O&M	0.00	2,500.00	-2,500.00	0.0%
6224 · Publications/Memberships	0.00	350.00	-350.00	0.0%
6226 · Advertising	0.00	0.00	0.00	0.0%
6230 · Travel, Conferences, Meetir	0.00	7,000.00	-7,000.00	0.0%
6232 · Mileage Reimbursement	0.00	100.00	-100.00	0.0%
6234 · Computer Maint/Supplies	5,183.00	11,000.00	-5,817.00	47.1%
6236 · Equipment Maintenance-O&M	2,459.81	15,000.00	-12,540.19	16.4%
6237 · Equipment Rental-O&M	382.88	3,000.00	-2,617.12	12.8%
6238 · Vehicle Maint/Fuel	10,613.91	20,000.00	-9,386.09	53.1%
6241 · Janitorial Supplies	5,257.83	10,000.00	-4,742.17	52.6%
6242 · Utilities-O&M	22,757.19	50,000.00	-27,242.81	45.5%
6243 · Building Repairs	10,018.75	20,000.00	-9,981.25	50.1%
6245 · Resource Mgmt	75.80	2,500.00	-2,424.20	3.0%
6247 · Resource Mgmt. Trails	0.00	2,000.00	-2,000.00	0.0%
6249 · Prof Svcs/Spec Svcs/Permit	0.00	0.00	0.00	0.0%
6260 · Equipment-O&M	0.00	7,100.00	-7,100.00	0.0%
6262 · Depreciation Expense	0.00	70,000.00	-70,000.00	0.0%
6263 · Park Signs	3,852.40	2,500.00	1,352.40	154.1% (3)
6264 · Parking Lot	8,002.68	8,000.00	2.68	100.0%
6265 · Soberanes Fire	6,000.00	800,000.00	-794,000.00	0.8%
6266 · Winter Storm Damage	51,407.82	548,800.00	-497,392.18	9.4%
Total 6200 · Operations & Mainten	471,675.52	2,561,050.00	-2,089,374.48	18.4%
6300 · Environmental Ed./Com. Outreach				
6302 · Salaries/EE-CO	95,755.40	229,800.00	-134,044.60	41.7%
6304 · Seasonal/Contract Staff-Env	750.00	3,000.00	-2,250.00	25.0%
6306 · Job Training & Education-E	1,425.00	2,500.00	-1,075.00	57.0%
6307 · EE/CO Benefits				
6307.01 · Health Insurance	15,936.91	43,000.00	-27,063.09	37.1%
6307.02 · PERS	16,960.46	42,000.00	-25,039.54	40.4%
6307.03 · Dental Insurance	903.25	2,700.00	-1,796.75	33.5%
6307.04 · Vision Insurance	278.55	1,000.00	-721.45	27.9%
6307.05 · Long Term Disabilit	1,090.80	3,000.00	-1,909.20	36.4%
6307.06 · PARS Fund - EE/CC	0.00	0.00	0.00	0.0%
6307.07 · OPEB	0.00	11,000.00	-11,000.00	0.0%
Total 6307 · EE/CO Benefits	35,169.97	102,700.00	-67,530.03	34.2%
6308 · Uniforms-Env. Ed	600.00	600.00	0.00	100.0%

Monterey Peninsula Regional Park District Budget vs. Actual FY 2017-18

Note: These numbers are unaudited & subject to change
See footnotes for percentage of budget greater than 100%

	Jul - Dec 17 Actual Revenue & Expenditures	Adopted Budget	\$ Over/Under Budget	% of Budget
6312 · Insurance - EE/CO	0.00	1,500.00	-1,500.00	0.0%
6313 · Postage-Env. Ed	10,725.00	21,500.00	-10,775.00	49.9%
6314 · Environmental Supplies	540.81	1,200.00	-659.19	45.1%
6316 · Publications & Membership	75.00	400.00	-325.00	18.8%
6320 · Printing-Env. Ed	10,605.39	22,000.00	-11,394.61	48.2%
6326 · Advertising- Env. Edu	0.00	3,000.00	-3,000.00	0.0%
6330 · Travel/Conf/Meetings	0.00	1,000.00	-1,000.00	0.0%
6334 · Computer Maint/Supplies-E	2,867.37	6,000.00	-3,132.63	47.8%
6337 · Equipment Rental/Leases	0.00	0.00	0.00	0.0%
6338 · Vehicle Maint/Fuel-Env. Ed	530.01	3,000.00	-2,469.99	17.7%
6342 · Utilities-Env. Ed	3,790.48	8,800.00	-5,009.52	43.1%
6349 · Professional Services	3,915.38	7,500.00	-3,584.62	52.2%
6350 · Interpretive Programs(parks)	3,205.11	15,000.00	-11,794.89	21.4%
6352 · Environmental Education	0.00	3,000.00	-3,000.00	0.0%
6354 · Special Events	83.80	1,000.00	-916.20	8.4%
6356 · Docent/Friends Program	1,943.69	7,000.00	-5,056.31	27.8%
6359 · Depreciation - EECO	0.00	4,500.00	-4,500.00	0.0%
6360 · Equipment-Env.Ed	0.00	2,000.00	-2,000.00	0.0%
6363 · BWET Grant	15,460.67	0.00	15,460.67	100.0%
Total 6300 · Environmental Ed./Co	187,443.08	447,000.00	-259,556.92	41.9%
6400 · Capital Projects				
6474 · River House	0.00	15,000.00	-15,000.00	0.0%
6475 · Kahn Ranch	0.00	8,000.00	-8,000.00	0.0%
6481 · ADA Facilities Improvement	0.00	5,000.00	-5,000.00	0.0%
6493.6 · GRRP Cooper Hse Repair	0.00	5,000.00	-5,000.00	0.0%
Total 6400 · Capital Projects	0.00	33,000.00	-33,000.00	0.0%
6500 · Planning & Conservation				
6502 · Salaries-Land Cons./Res. M	82,280.40	197,500.00	-115,219.60	41.7%
6504 · Seasonal/Contract Staff (LC	1,201.17	23,000.00	-21,798.83	5.2%
6506 · Job Training & Education (L	0.00	1,000.00	-1,000.00	0.0%
6507 · Employee Benefits				
6507.01 · Health Insurance	11,385.02	31,000.00	-19,614.98	36.7%
6507.02 · PERS	14,006.09	36,000.00	-21,993.91	38.9%
6507.03 · Dental Insurance	767.55	2,000.00	-1,232.45	38.4%
6507.04 · Vision Insurance	171.88	1,000.00	-828.12	17.2%
6507.05 · Long Term Disabili	735.31	2,000.00	-1,264.69	36.8%

Monterey Peninsula Regional Park District Budget vs. Actual FY 2017-18

Note: These numbers are unaudited & subject to change
See footnotes for percentage of budget greater than 100%

	Jul - Dec 17 Actual Revenue & Expenditures	Adopted Budget	\$ Over/Under Budget	% of Budget
6507.07 - OPEB	0.00	6,000.00	-6,000.00	0.0%
Total 6507 · Employee Benefits	27,065.85	78,000.00	-50,934.15	34.7%
6514 · Supplies (LC/RM)	31.58	1,300.00	-1,268.42	2.4%
6534 · Conference & Travel (LC/RM)	300.00	1,000.00	-700.00	30.0%
6534 · Computer Maint./Supplies (693.31	2,500.00	-1,806.69	27.7%
6538 · Vehicle Maint./Fuel	736.82	2,500.00	-1,763.18	29.5%
6542 · Utilities - (LC/RM)	723.89	4,000.00	-3,276.11	18.1%
6545.1 · Res.Mgt./Palo Corona	31,531.99	56,000.00	-24,468.01	56.3%
6545.3 · Res.Mgt./Eolian Dunes	0.00	5,000.00	-5,000.00	0.0%
6545.4 · Res.Mgt./Marina Dunes	7,712.26	20,000.00	-12,287.74	38.6%
6545.6 · Res.Mgt./GRRP	0.00	37,000.00	-37,000.00	0.0%
6549 · Professional Services-PCM	3,600.00	45,000.00	-41,400.00	8.0%
6550 · PCM Land Acquisition	0.00	1,500,000.00	-1,500,000.00	0.0%
6561 · Depreciation - PCM	0.00	4,700.00	-4,700.00	0.0%
Total 6500 · Planning & Conservat	155,877.27	1,978,500.00	-1,822,622.73	7.9%
6690 · Reconciliation Discrepanc	0.01	0.00	0.01	100.0%
6900 · Assessment District				
6904 · Seasonal/Contract Staff-As	3,585.20	20,000.00	-16,414.80	17.9%
6949 · Professional Services-Asse	82,197.19	245,000.00	-162,802.81	33.6%
6950 · Garland Park Improvements	476.08	45,000.00	-44,523.92	1.1%
6960 · Equipment/Capital Outlay	0.00	65,000.00	-65,000.00	0.0%
6961 · Vehicle Acquisition	0.00	130,000.00	-130,000.00	0.0%
6966 · Palo Corona Improvements	1,413.44	88,000.00	-86,586.56	1.6%
6974 · Comm./Neigh. Park Improv	75,342.47	155,000.00	-79,657.53	48.6%
6975 · Cachagua Ctr. Play Equip.	4,605.00	40,000.00	-35,395.00	11.5%
6976 · Trail Construction & Rehab.	142.32	15,000.00	-14,857.68	0.9%
6978 · Visitor Center Planning/Des	0.00	250,000.00	-250,000.00	0.0%
6980 · Land Acquisition	12,618.73	850,000.00	-837,381.27	1.5%
6987 · Sherar Lease/Option Pmt.	0.00	60,000.00	-60,000.00	0.0%
6991 · Parks Security Systems	1,073.75	10,000.00	-8,926.25	10.7%
Total 6900 · Assessment District	181,454.18	1,973,000.00	-1,791,545.82	9.2%
Employee Benefit Account				
199 · Sec. 125 (Med. Reimb.)	129.83			
Total Expense	1,685,534.31	8,329,555.00	6,644,020.69	20.2%

**Monterey Peninsula Regional Park District
Budget vs. Actual
FY 2017-18**

Note: These numbers are unaudited & subject to change
See footnotes for percentage of budget greater than 100%

	<u>Jul - Dec 17 Actual Revenue & Expenditures</u>	<u>Adopted Budget</u>	<u>\$ Over/Under Budget</u>	<u>% of Budget</u>
Net Ordinary Income	1,386,598.61	-1,900,055.00	3,286,653.61	-73.0%
Other Income/Expense				
Other Income				
9996 · Realized Gain/Loss CalTRU	-3,230.86			
9997 · Unrealized Gains/Loss CalT	-55,590.59			
Total Other Income	<u>-58,821.45</u>			
Other Expense				
16102 · Salaries Admin Contra	0.00			
16550 · PCM Land Acquisition Cor	0.00			
16961 · Vehicle Acq.-Asses. Contr	0.00			
16980 · Land Acquisitions/Imprv. C	0.00			
10987 · Sherar Lease/Option Pmt.	0.00			
Total Other Expense	<u>0.00</u>			
Net Other Income	<u>-58,821.45</u>			
Net Income	<u><u>1,327,777.16</u></u>	<u><u>-1,900,055.00</u></u>	<u><u>3,227,832.16</u></u>	<u><u>-69.9%</u></u>

(#) Footnotes for variances greater than 100%

- (1) Interest earnings are being separated from unrealized & realized gains & losses
- (2) Unexpected encroachment permit fee income
- (3) Additional signs at Garland Park needed

Monterey Peninsula Regional Park District Budget Vs. Actual Prev Year Comparison July through December 2017

Note: These numbers are unaudited & subject to change
See footnotes for percentage of budget greater than 100%

	Jul - Dec '17	Jul - Dec '16	\$ Change	% Change
Ordinary Income/Expense				
Income				
4010 · Property Tax	2,196,810.71	2,054,751.68	142,059.03	-6.9%
4015 · Interest Earnings	96,877.31	-34,097.71	130,975.02	384.1% (1)
4020 · Rental Income	14,482.00	15,882.00	-1,400.00	-8.8%
4030 · Donations	1,810.56	1,377.86	432.70	31.4%
4035 · Reimbursements	0.00	0.00	0.00	0.0%
4040 · Environ. Education Programs	5.00	0.00	5.00	100.0%
4045 · Other Revenue	8,444.17	4,619.17	3,825.00	82.8%
4200 · Grant Income				
4213 · Prop. 117	0.00	1,500,000.00	-1,500,000.00	-100.0%
4214 · BWET Grant	0.00	49,961.00	-49,961.00	-100.0%
4215 · CR Parkway	0.00	10,000.00	-10,000.00	-100.0%
4225.09 · Grants Receivable - Misc.	0.00	0.00	0.00	0.0%
Total 4200 · Grant Income	0.00	1,559,961.00	-1,559,961.00	-100.0%
4900 · Assessment Revenue	753,703.17	726,491.99	27,211.18	3.7%
Total Income	3,072,132.92	4,328,985.99	-1,256,853.07	29.0%
Expense				
10000 Suspense	0.00	0.00	0.00	0.0%
6100 · Administration				
6101 · Board Compensation	1,900.00	1,500.00	400.00	26.7%
6102 · Salaries/Admin	138,785.44	128,249.08	10,536.36	8.2%
6103 · Part Time Salaries	17,652.55	15,464.62	2,187.93	14.1%
6104 · Contract Staff	0.00	0.00	0.00	0.0%
6106 · Job Training & Education	2,064.00	3,498.37	-1,434.37	-41.0%
6107 · Admin Employee Benefits				
6107.01 · Health Insurance	36,933.62	37,745.42	-811.80	-2.2%
6107.02 · PERS	244,129.94	213,928.13	30,201.81	14.1%
6107.03 · Dental Insurance	903.25	903.25	0.00	0.0%
6107.04 · Vision Insurance	278.55	278.88	-0.33	-0.1%
6107.05 · Long Term Disability Ins.	1,326.94	992.80	334.14	33.7%
6107.06 · PARS Fund	19,000.00	19,000.00	0.00	0.0%
6107.07 · OPEB	0.00	0.00	0.00	0.0%
6107 · Admin Employee Benefits - Other	-295.87	0.00	-295.87	-100.0%
Total 6107 · Admin Employee Benefits	302,276.43	272,848.48	29,427.95	10.8%
6108 · Payroll Tax	256.47	704.04	-447.57	-63.6%

Monterey Peninsula Regional Park District Budget Vs. Actual Prev Year Comparison July through December 2017

Note: These numbers are unaudited & subject to change
See footnotes for percentage of budget greater than 100%

	Jul - Dec '17	Jul - Dec '16	\$ Change	% Change	
6108.01 · Payroll Expenses - Misc.	929.64	395.80	533.84	134.9%	(2)
6109 · Payroll Tax/Personnel	9,455.39	9,427.25	28.14	0.3%	
6112 · Insurance/Comp	54,420.98	46,981.48	7,439.50	15.8%	
6113 · Postage	13.18	8,872.94	-8,859.76	-99.9%	
6114 · Office Supplies	4,172.21	1,318.14	2,854.07	216.5%	(3)
6120 · Printing	493.36	18,999.85	-18,506.49	-97.4%	
6122 · Legal Notice	2,001.75	3,396.47	-1,394.72	-41.1%	
6124 · Publications & Membership	8,546.00	11,352.00	-2,806.00	-24.7%	
6126 · Advertising	0.00	1,122.00	-1,122.00	-100.0%	
6130 · Travel, Conference/Meeting	5,616.29	5,723.52	-107.23	-1.9%	
6132 · Mileage Reimbursement	291.04	0.00	291.04	100.0%	
6134 · Computer Maintenance	7,819.59	6,289.61	1,529.98	24.3%	
6136 · Equipment Maintenance	0.00	0.00	0.00	0.0%	
6137 · Equipment Rental	1,307.08	909.83	397.25	43.7%	
6138 · Vehicle Maintenance	687.89	244.79	443.10	181.0%	(4)
6140 · Office Lease	34,801.20	33,462.72	1,338.48	4.0%	
6141 · Bank Service Charges	0.00	130.00	-130.00	-100.0%	
6142 · Utilities	11,807.81	9,289.87	2,517.94	27.1%	
6147 · Elections	0.00	0.00	0.00	0.0%	
6148 · Property Taxes/Assessments	1,768.36	1,804.16	-35.80	-2.0%	
6149 · Prof/Special Services	81,887.76	84,829.82	-2,942.06	-3.5%	
Total 6100 · Administration	688,954.42	666,814.84	22,139.58	3.3%	
6200 · Operations & Maintenance					
6202 · Salaries/Rangers	224,155.40	224,903.97	-748.57	-0.3%	
6204 · Seasonal/Contract Staff	1,620.00	523.01	1,096.99	209.7%	(5)
6206 · Job Training & Education-O&M	365.00	1,443.00	-1,078.00	-74.7%	
6207 · Ranger Employee Benefits					
6207.01 · Health Insurance	56,592.11	65,126.98	-8,534.87	-13.1%	
6207.02 · PERS	44,362.48	41,441.85	2,920.63	7.0%	
6207.03 · Dental Insurance	2,652.56	3,012.50	-359.94	-11.9%	
6207.04 · Vision Insurance	863.07	922.54	-59.47	-6.4%	
6207.05 · Long Term Disability Insurance	2,773.82	2,449.18	324.64	13.3%	
6207 · Ranger Employee Benefits-Other	0.00	0.00	0.00	0.0%	
Total 6207 · Ranger Employee Benefits	107,244.04	112,953.05	-5,709.01	-5.1%	
6208 · Uniforms-O&M	3,000.00	3,000.00	0.00	0.0%	
6213 · Postage	0.00	28.13	-28.13	-100.0%	
6214 · Supplies	5,901.77	10,719.39	-4,817.62	-44.9%	
6216 · Tools-O&M	3,377.24	148.55	3,228.69	2173.5%	(6)

Monterey Peninsula Regional Park District Budget Vs. Actual Prev Year Comparison July through December 2017

Note: These numbers are unaudited & subject to change
See footnotes for percentage of budget greater than 100%

	Jul - Dec '17	Jul - Dec '16	\$ Change	% Change
6220 · Printing-O&M	0.00	811.31	-811.31	-100.0%
6224 · Publications/Memberships	0.00	128.00	-128.00	-100.0%
6230 · Travel, Conferences, Meetings	0.00	0.00	0.00	0.0%
6232 · Mileage Reimbursement-O&M	0.00	0.00	0.00	0.0%
6234 · Computer Maint/Supplies	5,183.00	4,135.19	1,047.81	25.3%
6236 · Equipment Maintenance-O&M	2,459.81	8,175.03	-5,715.22	-69.9%
6237 · Equipment Rental-O&M	382.88	484.62	-101.74	-21.0%
6238 · Vehicle Maint/Fuel	10,613.91	9,816.70	797.21	8.1%
6241 · Janitorial Supplies	5,257.83	3,802.94	1,454.89	38.3%
6242 · Utilities-O&M	22,757.19	15,615.74	7,141.45	45.7%
6243 · Building Repairs	10,018.75	4,275.94	5,742.81	134.3% (7)
6245 · Resource Management	75.80	448.04	-372.24	-83.1%
6247 · Resource Mgmt. Trails	0.00	113.52	-113.52	-100.0%
6249 · Prof Svcs/Spec Svcs/Permits	0.00	0.00	0.00	0.0%
6260 · Equipment-O&M	0.00	0.00	0.00	0.0%
6263 · Park Signs	3,852.40	368.14	3,484.26	946.5% (8)
6264 · Parking Lot	8,002.68	3,078.43	4,924.25	160.0% (9)
6265 · Soberanes Fire	6,000.00	15,984.08	-9,984.08	-62.5%
6266 · Winter Storm Damage	51,407.82	0.00	51,407.82	100.0%
Total 6200 · Operations & Maintenance	471,675.52	420,956.78	50,718.74	12.0%
6300 · Environmental Ed./Com. Outreach				
6302 · Salaries/EE-CO	95,755.40	109,607.52	-13,852.12	-12.6%
6304 · Seasonal/Contract Staff-Env. Ed	750.00	950.00	-200.00	-21.1%
6306 · Job Training & Education-Env. E	1,425.00	1,148.00	277.00	24.1%
6307 · EE/CO Benefits				
6307.01 · Health Insurance	15,936.91	16,353.69	-416.78	-2.5%
6307.02 · PERS	16,960.46	16,444.77	515.69	3.1%
6307.03 · Dental Insurance	903.25	903.25	0.00	0.0%
6307.04 · Vision Insurance	278.55	278.91	-0.36	-0.1%
6307.05 · Long Term Disability Insurance	1,090.80	861.65	229.15	26.6%
Total 6307 · EE/CO Benefits	35,169.97	34,842.27	327.70	0.9%
6308 · Uniforms-Env. Ed	600.00	600.00	0.00	0.0%
6312 · Insurance - EE/CO	0.00	0.00	0.00	0.0%
6313 · Postage-Env. Ed	10,725.00	10,673.65	51.35	0.5%
6314 · Environmental Supplies	540.81	301.06	239.75	79.6%
6316 · Publications & Memberships	75.00	33.00	42.00	127.3% (10)
6320 · Printing-Env. Ed	10,605.39	10,781.54	-176.15	-1.6%
6326 · Advertising- Env. Edu	0.00	0.00	0.00	0.0%

Monterey Peninsula Regional Park District
Budget Vs. Actual Prev Year Comparison
July through December
2017

Note: These numbers are unaudited & subject to change
See footnotes for percentage of budget greater than 100%

	<u>Jul - Dec '17</u>	<u>Jul - Dec '16</u>	<u>\$ Change</u>	<u>% Change</u>
6330 · Travel/Conf/Meetings	0.00	647.42	-647.42	-100.0%
6334 · Computer Maint/Supplies-Env. Ed	2,867.37	2,901.96	-34.59	-1.2%
6337 · Equipment Rental/Leases	0.00	0.00	0.00	0.0%
6338 · Vehicle Maint/Fuel-Env. Ed	530.01	2,573.13	-2,043.12	-79.4%
6342 · Utilities-Env. Ed	3,790.48	3,744.72	45.76	1.2%
6349 · Professional Services	3,915.38	2,298.80	1,616.58	70.3%
6350 · Interpretive Programs(parks)	3,205.11	527.41	2,677.70	507.7% (11)
6352 · Environmental Education	0.00	32.00	-32.00	-100.0%
6354 · Special Events	83.80	140.89	-57.09	-40.5%
6356 · Docent/Friends Program	1,943.69	242.55	1,701.14	701.4% (12)
6360 · Equipment-Env. Ed	0.00	0.00	0.00	0.0%
6363 · BWET Grant	15,460.67	12,947.11	2,513.56	19.4%
Total 6300 · Environmental Ed./Com. Outreach	187,443.08	194,993.03	-7,549.95	-3.9%
999 · Depreciation Expense	0.00	0.00	0.00	0.0%
6500 · Planning & Conservation				
6502 · Salaries-Land Cons./Res. Mgmt.	82,280.40	78,961.21	3,319.19	4.2%
6504 · Seasonal/Contract Staff (LC/RM)	1,201.17	1,058.25	142.92	13.5%
6506 · Job Training & Education (LC/RM)	0.00	199.00	-199.00	-100.0%
6507 · Employee Benefits				
6507.01 · Health Insurance	11,385.02	11,891.29	-506.27	-4.3%
6507.02 · PERS	14,006.09	13,591.20	414.89	3.1%
6507.03 · Dental Insurance	767.55	767.95	-0.40	-0.1%
6507.04 · Vision Insurance	171.88	222.91	-51.03	-22.9%
6507.05 · Long Term Disability Insurance	735.31	612.50	122.81	20.1%
6507 · Employee Benefits - Other	0.00	0.00	0.00	0.0%
Total 6507 · Employee Benefits	27,065.85	27,085.85	-20.00	-0.1%
6514 · Supplies (LC/RM)	31.58	364.68	-333.10	-91.3%
6530 · Conference & Travel (LC/RM)	300.00	0.00	300.00	100.0%
6534 · Computer Maint./Supplies (LC/RM)	693.31	689.88	3.43	0.5%
6538 · Vehicle Maint./Fuel	736.82	600.40	136.42	22.7%
6542 · Utilities - (LC/RM)	723.89	1,577.97	-854.08	-54.1%
6545.1 · Res.Mgt./Palo Corona	31,531.99	263.75	31,268.24	11855.3% (13)
6545.4 · Res.Mgt./Marina Dunes	7,712.26	0.00	7,712.26	100.0%
6549 · Professional Services-PCM	3,600.00	11,867.60	-8,267.60	-69.7%
6550 · PCM Land Acquisition	0.00	1,500,000.00	-1,500,000.00	-100.0%
Total 6500 · Planning & Conservation	155,877.27	1,622,668.59	-1,466,791.32	-90.4%

Monterey Peninsula Regional Park District Budget Vs. Actual Prev Year Comparison July through December 2017

Note: These numbers are unaudited & subject to change
See footnotes for percentage of budget greater than 100%

	Jul - Dec '17	Jul - Dec '16	\$ Change	% Change
6690 · Reconciliation Discrepancy	0.01	0.00	0.01	100.0%
6900 · Assessment District				
6904 · Seasonal/Contract Staff-Asses	3,585.20	3,335.62	249.58	7.5%
6949 · Professional Services-Asses.	82,197.19	25,266.52	56,930.67	225.3% (14)
6950 · Garland Park Improvements	476.08	276.37	199.71	72.3%
6960 · Equipment/Capital Outlay	0.00	0.00	0.00	0.0%
6961 · Vehicle Acquisition-Asses.	0.00	129,282.01	-129,282.01	-100.0%
6966 · Palo Corona Improvements	1,413.44	6,633.36	-5,219.92	-78.7%
6974 · Comm./Neigh. Park Improve.	75,342.47	58,744.54	16,597.93	28.3%
6975 · Cachagua Ctr. Play Equip.	4,605.00	0.00	4,605.00	100.0%
6976 · Trail Construction & Rehab.	142.32	3,247.61	-3,105.29	-95.6%
6980 · Land Acquisition/Improvements	12,618.73	55,968.00	-43,349.27	-77.5%
6987 · Sherar Lease/Option Pmt.	0.00	0.00	0.00	0.0%
6991 · Parks Security Systems	1,073.75	1,101.59	-27.84	-2.5%
Total 6900 · Assessment District	181,454.18	283,855.62	-102,401.44	-36.1%
Employee Benefit Account				
199 · Sec. 125 (Med. Reimb.)	129.83	1,226.18	-1,096.35	-89.4%
Total Expense	1,685,534.31	3,190,515.04	-1,504,980.73	-47.2%
Net Ordinary Income	1,386,598.61	1,138,470.95	248,127.66	21.8%
Other Income/Expense				
Other Income				
9996 · Realized Gain/Loss CalTRUST	-3,230.86	0.00	-3,230.86	-100.0%
9997 · Unrealized Gains/Loss CalTRUST	-55,590.59	0.00	-55,590.59	-100.0%
Total Other Income	-58,821.45	0.00	-58,821.45	-100.0%
Other Expense				
16102 · Salaries/Admin Contra	0.00	0.00	0.00	0.0%
16107 · OPEB Prefunding Expense Contra	0.00	0.00	0.00	0.0%
16350 · Interpretive Programs Contra	0.00	0.00	0.00	0.0%
16550 · PCM Land Acquisition Contra	0.00	-1,500,000.00	1,500,000.00	100.0%
16961 · Vehicle Acq.-Asses. Contra	0.00	-129,282.01	129,282.01	100.0%
16966 · Palo Corona Improvements Contra	0.00	0.00	0.00	0.0%
16980 · Land Acquisitions/Imprv. Contra	0.00	-55,968.00	55,968.00	100.0%
10987 · Sherar Lease/Option Pmt. Contra	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	-1,685,250.01	1,685,250.01	100.0%

Monterey Peninsula Regional Park District
Budget Vs. Actual Prev Year Comparison
July through December
2017

Note: These numbers are unaudited & subject to change
See footnotes for percentage of budget greater than 100%

	<u>Jul - Dec '17</u>	<u>Jul - Dec '16</u>	<u>\$ Change</u>	<u>% Change</u>
Net Other Income	-58,821.45	1,685,250.01	-1,744,071.46	-103.5%
Net Income	<u>1,327,777.16</u>	<u>2,823,720.96</u>	<u>-1,495,943.80</u>	<u>-53.0%</u>

(#) Footnotes for variances greater than 100%

- (1) Interest earnings recorded seperately from Unrealized Gains & Losses this FY
- (2) This is where vacation use for part time employees is recorded
- (3) Board Ipad were purchased
- (4) Annual service for the Ford Escape
- (5) Contract staff monitoring Mill Creek Preserve again following fires
- (6) New chainsaw purchase
- (7) Repairs at Ranch House rental unit
- (8) Gariand Park new and replacement signage
- (9) Cachagua parking lot repair work
- (10) Interpretive Association Memberships
- (11) Interpretive signs and exhibits acquired this FY
- (12) Interpretive class training for volunteer
- (13) Pond Construction, Weed Spraying
- (14) General Development Plan, GIS Mapping