

**MONTEREY PENINSULA REGIONAL PARK DISTRICT
BOARD OF DIRECTORS MEETING**

DATE: January 9, 2019
TO: Board of Directors
FROM: Kelly McCullough, Finance Manager
REVIEWED BY: Rafael Payan, General Manager
SUBJECT: Authorization for Transfer of Funds and Authorizing a Change in Signatories for the Local Agency Investment Fund

RECOMMENDED ACTION

It is recommended that the Board approve the attached draft form template to LAIF, authorizing a change to authorized signers (**ATTACHMENT 1**).

FISCAL IMPACT

There is no fiscal impact from taking this action.

DISCUSSION

The District has historically retained all Board members as authorized signers on the investment accounts to ensure that day to day operations can continue in the event the General Manager is unavailable. Due to the retirement of Director Dalessio and subsequent appointment of Director Potter, the District needs to complete a new authorized signer form. A new authorized signer form is required as it will supersede the prior form.

The prior Resolution #2015-04 is still in effect and no new resolution is required to complete this change at this time.

Staff recommends that the Board approve this change to the authorized signers.

ATTACHMENTS:

1. [Authorization for Transfer of Funds Form](#)