

**MONTEREY PENINSULA REGIONAL PARK DISTRICT
BOARD OF DIRECTORS MEETING**

DATE: March 13, 2019
TO: Board of Directors
FROM: Shuran Parker, Administrative Services Manager
REVIEWED BY: Rafael Payan, General Manager
SUBJECT: Approval of Resolution #2019-01, Authorizing Amendments to Fiscal Year 2018-19 Budget

RECOMMENDED ACTION

It is recommended that the Board approve Resolution #2019-01 (**ATTACHMENT 1**), authorizing the Budget adjustments listed below.

FISCAL IMPACT:

The recommended Budget adjustments will result in increased appropriations of \$258,159 across all divisional accounts in the general fund and \$68,000 in the Assessment District (AD). With respect to District revenues, the total recommended adjustments amount to \$1,372,786 over budget in the general fund.

DISCUSSION:

Upon review and analysis of the District’s Budget, the following table lists the Budget amendments proposed for approval. As explained in the FY2018-19 Budget Report, there are a few key reasons for the adjustments being recommended, most notable are the additional revenue from the District’s new tenant, insurance reimbursement for expenses associated with the Soberanes Fire and storm damage and recommended reallocation of funding to pay down the pension liability.

Staff anticipates that combined expenditures will exceed the budgeted amount by \$326,159 but the revenue variance of \$1,372,786 will more than offset the difference.

The chart below contains a detailed list of all Budget adjustments that staff is requesting for Fiscal Year 2018-19. It is recommended that the Board approve Resolution #2019-01 authorizing the listed Budget amendments.

Division	Account	Amendment	New Budget Amt
Admin.	6107.02-PERS	328,000	644,400
Admin.	6107.06-PARS Program	-600	20,600
Admin.	6138-Vehicle Maint./Fuel	500	2,000
Admin.	6142-Utilities	25,000	85,000
Admin.	6147-Elections	-328,000	0
Admin.	6148-Property Taxes/Assessments	9,000	16,000
O & M	6238-Vehicle Maint./Fuel	2,500	20,000

Division	Account	Amendment	New Budget Amt
O & M	6247-Trail Maintenance	1,500	2,500
O & M	6263-Park Signs	-2,500	2,500
O & M	6264-Parking Lot	7,000	22,000
O & M	6265-Soberanes Fire Repairs	138,794	138,794
O & M	6266-Winter Storms	97,864	97,864
EECO	6304-Seasonal/Contract Staff	25,000	28,000
EECO	6313-Postage	-10,000	12,000
EECO	6314-Supplies	2,000	4,400
EECO	6320-Printing	-10,000	12,000
EECO	6330-Travel/Conf. Mtgs.	2,000	3,000
EECO	6349-Prof. Svcs.	3,000	12,000
EECO	6350-Interpretive Pgms.	30,000	38,500
EECO	6354-Special Events	2,000	3,200
EECO	6363-BWET	-5,400	19,600
Cap.	6487-PCRP RCU	-15,000	10,000
Cap.	493.1-GRRP Storage	21,000	21,000
P & C	6506-Job Training	-1,000	0
P & C	6507.02-PERS	-2,000	2,000
P & C	6542-Utilities	-2,500	500
P & C	6545.1-Res. Mgmt./PCRP	-40,000	30,000
P & C	6545.4-Res. Mgmt./Marina Dunes	-10,000	0
P & C	6545.6-Res. Mgmt./GRRP	-10,000	0
AD	6950-GRRP Improvements	20,000	20,000
AD	6960-Equipment	6,000	25,000
AD	6961-Vehicle Acquisition	27,000	117,000
AD	6974-Community Grants	20,000	130,000
AD	6991-Parks Security	-5,000	5,000
	Expenditures Variance/New Total over or (under) Budget	326,159	7,171,414
Revenue	4015-Interest Earnings	-2,500	7,500
Revenue	4016-Dividend Earnings	60,000	200,000
Revenue	4020.01-Wedgewood Rent	-5,000	60,000
Revenue	4020.02-Tenant Profit Share	30,000	30,000
Revenue	4030-Donations	1,000	5,000
Revenue	4035-Reimbursements	1,221,808	1,221,808
Revenue	4045-Other Revenue	62,000	68,000
Revenue	4214-BWET Grant	-4,522	20,478
Revenue	4218-CNRA-Rancho Canada	10,000	10,000
	Revenue Variance/New Total over or (under) Budget	1,372,786	8,248,113

ATTACHMENT: 1. [Resolution #2019-01](#)