

MONTEREY PENINSULA REGIONAL PARK DISTRICT
BOARD OF DIRECTORS MEETING

DATE: August 7, 2019
TO: Board of Directors
FROM: Rafael Payan, General Manager
SUBJECT: Approval of Amendment to Event Space Lease with Z Golf Food & Beverage Services, LLC

RECOMMENDED ACTION:

Staff recommends the Board consider approval of this Amendment substantially in its presented form and authorize Staff to amend the cited agreement.

FISCAL IMPACT:

The second one-year extension will generate \$90,000 in revenue (\$60,000 in rental income and \$30,000 in revenue sharing) for MPRPD.

FUNDING SOURCE:

Budget Items: 4020.01 (Wedgewood Rental Income), and 4020.02 (Wedgewood Percent Profit [Revenue]).

DISCUSSION:

Z Golf Food & Beverage Services, LLC (Wedgewood) has requested that MPRPD's Board consider a second one-year extension to the current agreement between MPRPD and Wedgewood (**ATTACHMENT 1**). The current agreement ran with the conveyance of the property from The Trust for Public Land to MPRPD. This agreement, and its corresponding first one-year extension, expires on December 31, 2019. Subject to Board's approval, the agreement will be extended through December 31, 2020.

The second one-year extension on the current terms will:

- a. Continue provision of banquet and guest services for public and private events held at this venue through December 31, 2020;
- b. Provide MPRPD time to negotiate a potential multi-year Event Space Lease Agreement with Wedgewood; or,
- c. Provide MPRPD time to develop and advertise a multi-year Event Space Lease Agreement Request for Proposal and award an agreement.

ATTACHMENT:

1. [Second One-Year Extension to Wedgewood's current Event Space Lease Agreement](#)