

**MONTEREY PENINSULA REGIONAL PARK DISTRICT
BOARD OF DIRECTORS MEETING**

DATE: March 4, 2020
TO: Board of Directors
FROM: Shuran Parker, Administrative Services Manager
REVIEWED BY: Rafael Payan, General Manager
SUBJECT: Approval of Resolution #2020-01, Authorizing Amendments to Fiscal Year 2019-20 Budget

RECOMMENDED ACTION

It is recommended that the Board approve Resolution #2020-01 (**ATTACHMENT 1**), authorizing the Budget adjustments listed below.

FISCAL IMPACT:

The recommended Budget adjustments will result in decreased appropriations of \$126,100 across all divisional accounts in the general fund; \$220,000 fewer in Community Facilities District-Services; and \$1,256,000 in the Assessment District (AD). General Fund revenues are anticipated to be \$74,000 more than the adopted budget. We've also added \$16,000 in unanticipated money received from "remainder" AD revenue.

FUNDING SOURCE:

All budget accounts

FUNDING BALANCE:

The recommended adjustments to the FY2019-20 budget will change the total estimated revenue to \$7,661,600, and expenditures to \$9,331,005.

DISCUSSION:

As explained in the FY2019-20 Budget Report, there are a few key reasons for the adjustments being recommended, most notable are the additional revenue from the District's new tenant, savings from mid-year hires, or not filling vacant positions, and moving Palo Corona improvement/construction items to the next FY.

Staff anticipates that combined expenditures will exceed the budgeted amount by \$1,669,405 but the overage will be paid for by unused Assessment District funds.

The chart below contains a detailed list of all Budget adjustments that staff is requesting for Fiscal Year 2019-20. It is recommended that the Board approve Resolution #2020-01 authorizing the listed Budget amendments.

| Division | Account | Amendment | New Budget Amt. |
|-----------------|--|---------------------------------|--------------------------------|
| Admin. | 6107.06-PARS Program | -400 | 20,600 |
| Admin. | 6126-Advertising | -5,000 | 0 |
| Admin. | 6138-Vehicle Maint./Fuel | -2,000 | 1,000 |
| Admin. | 6148-Property Taxes/Assessments | 7,000 | 27,000 |
| Admin. | 6149-Prof. Svcs. | -70,000 | 200,000 |
| O & M | 6203-Part-Time Salaries | -33,000 | 0 |
| O & M | 6204-Seasonal/Contract Staff | -25,800 | 38,000 |
| O & M | 6216-Tools | -1,000 | 2,000 |
| O & M | 6234-Computers/Maint. | -2,500 | 12,500 |
| O & M | 6236-Vehicle Maint./Fuel | 10,000 | 25,000 |
| O & M | 6242-Utilities | 15,000 | 65,000 |
| O & M | 6260-Equipment | -8,000 | 5,000 |
| O & M | 6263-Park Signs | 4,500 | 9,500 |
| EECO | 6303-Part-Time Salaries | -19,400 | 20,000 |
| EECO | 6304-Seasonal/Contract Staff | -32,300 | 60,000 |
| EECO | 6320-Printing | 5,000 | 35,000 |
| Cap. | 6475-Kahn Ranch | 18,000 | 28,000 |
| P & C | 6507.02-PERS | -1,200 | 2,500 |
| P & C | 6545.4-Res. Mgmt./Marina Dunes | -25,000 | 0 |
| P & C | 6549-Prof. Svcs. | 40,000 | 156,800 |
| CFD-Svcs. | 6740-Cachagua Maint. | -50,000 | 22,000 |
| CFD-Svcs. | 6791-Grants | -85,000 | 15,000 |
| CFD-Svcs. | 6793-Vehicle Acquisition | -85,000 | 65,000 |
| CFD-Fac. | 6810-PCRIP Improvements | -30,000 | 174,000 |
| CFD-Fac. | 6892-Sherar Acquisition | 30,000 | 90,000 |
| AD | 6966-PCRIP Improvements | -1,461,000 | 1,000,000 |
| AD | 6975-Cachagua Improvements | 205,000 | 414,000 |
| | Expenditures over or (under) Budget | Variance (1,602,100) | New Total 9,331,005 |
| Revenue | 4020.02-Tenant Profit Share | 25,000 | 55,000 |
| Revenue | 4045-Other Revenue | 49,000 | 75,000 |
| Revenue | 4900-AD Revenue | 16,000 | 16,000 |
| | Revenue over or (under) Budget | Variance 90,000 | New Total 7,661,600 |

ATTACHMENTS:

1. [Resolution #2020-01](#)