

## AGENDA ITEM NO. 5-B

### MONTEREY PENINSULA REGIONAL PARK DISTRICT BOARD REPORT

**DATE:** March 4, 2026  
**TO:** Board of Directors  
**FROM:** Shuran Parker, Administrative Services Manager  
**REVIEWED BY:** Eric Morgan, General Manager *E. S. Morgan*  
**SUBJECT:** Fiscal Year 2025-26 Budget Review and Year-End Projections

---

#### SUMMARY

This is the annual report on year-to-date revenue and expenditures and year-end projections.

#### FISCAL IMPACT

There is no fiscal impact associated with receiving this report.

#### FUNDING SOURCE

All General Fund, Community Facilities District ("CFD"), and Assessment District ("AD") accounts with current or anticipated activity this Fiscal Year ("FY") are represented in this report.

#### FUNDING BALANCE

Total revenue as of the reporting period (July 2025 to January 2026) was \$14,821,114, while expenditures were \$12,888,046.

#### DISCUSSION

The adopted budget includes \$20,736,000 in revenue and \$24,260,700 in expenditures. The District's year-to-date combined revenues total \$14,821,114, about 71% of the budgeted amount, while expenditures were \$12,888,046, 53% of budget.

At the close of FY2025-26, total revenue for the District is projected to be \$21,313,600, over \$500,000 more than budgeted, due to better profit sharing from the District's tenant at Palo Corona Regional Park along with receipt of grant funds from projects completed during the year.

Combined expenditures are estimated to be \$22,599,975, roughly \$1.6 million less than the adopted budget. Even with the addition of vehicles, equipment and expenditures originally unanticipated during the budget process, with unused prior CFD Services funds, and other savings overall, the budget will still be below the originally prepared amounts.

### **RECOMMENDED ACTION**

Staff recommend that the Board receive this report (**ATTACHMENT 1**) on the District's FY2025-26 budget and we are happy to answer any related questions before or at the meeting.

### **ATTACHMENT**

1. [Fiscal Year 2025-26 Budget Report](#)