

**MONTEREY PENINSULA REGIONAL PARK DISTRICT
BOARD OF DIRECTORS MEETING**

DATE: March 2, 2022
TO: Board of Directors
FROM: Shuran Parker, Administrative Services Manager
REVIEWED BY: Rafael Payan, General Manager
SUBJECT: Fiscal Year 2021-22 Budget Review

SUMMARY:

This is an annual report on year-to-date revenue and expenditures and estimated year-end totals.

FISCAL IMPACT:

There is no fiscal impact associated with receiving this report.

FUNDING SOURCE:

All General Fund, Community Facilities District (“CFD”), and Assessment District (“AD”) accounts with current or anticipated activity this Fiscal Year (“FY”) are represented in this budget report.

FUNDING BALANCE:

Total revenue as of the reporting period was \$3,665,253, while expenditures were \$2,657,295.

DISCUSSION:

The adopted budget includes \$7,143,200 in revenue and \$9,979,259 in expenditures. The District’s year-to-date combined revenue totals \$3,665,253, about 51% of the budgeted amount, while expenditures were \$2,657,295, 27% of budget.

At close of the 2021-22 FY (July 1 – June 30), total revenue for the District is projected to be \$7,649,300, \$506,100 more than was budgeted, primarily due to anticipated delays in grant funding, plus receipt of unanticipated COVID-19 relief funds.

Combined expenditures are projected to be \$6,344,500 which is \$3,634,759 less than the adopted budget, mostly because of continued project delays as a result of COVID-19 and general bid and construction delays. Much of the savings are in the CFD and the AD, which will be reprogrammed into next fiscal year’s budget.

The budget projections by account are further outlined in the attached budget review spreadsheet (**ATTACHMENT 1**).

RECOMMENDED ACTION

It is recommended that the Board receive this report on the status of the District’s budget as of 1/31/2022, representing seven of twelve months, along with year-end

estimates. Staff will also present an oral report at the March meeting and be available to answer questions.

ATTACHMENTS:

1. [FY2021-22 Budget Review/Year-End Projection](#)